



Upperclass Financial Aid Checklist

2018-2019

DEADLINE: April 1, 2018

— **Merit Scholarship Only** recipients are not required to complete the FAFSA. If you do not wish to apply for need based aid, please skip to the Financing Options section below.

— Complete the 2018-2019 **Free Application for Federal Student Aid (FAFSA)** online at <https://fafsa.ed.gov>. We suggest you use the **IRS Data Retrieval Tool (DRT)** when completing the tax information on the FAFSA for both parent and student.

— **Submit the following to:**

Office of Student Financial Assistance
601 East Main Street
Collegeville, PA 19426
Fax: 610-409-3662

□ **2018-2019 Household Verification Form** – available in this packet as well as on the Student Financial Assistance website.

******Please note that your file may be selected for further verification to complete the review of your aid. If additional documentation is requested, it is **required** for you to submit requested forms immediately to ensure timely processing of your financial aid.

- We will begin to process complete aid packages by the end of May/early June. Financial aid award letters will be available for review through the self-service portal through Grizzly Gateway. If documents are still required to process your aid, you will be able to view the missing documentation on the self-service portal.

- Once your award letter is posted on the self-service portal, please review the terms and conditions of your award under the Policies and Procedures section online at www.ursinus.edu/financialaid.

- **If you are a new borrower, complete the **Loan Agreement (Master Promissory Note)** for the Federal Direct Loan at <https://studentloans.gov>. The Loan Agreement must be completed by the student. **If you have previously borrowed at Ursinus College, no further action to renew your loan is needed. *NOTE:* If you *do not* want the Federal Direct Loan, please notify the office in writing.****

- **If you are a new borrower, complete the **Entrance Counseling** for the Federal Direct Loan at <https://studentloans.gov>. The counseling must be completed by the student. **If you have previously borrowed at Ursinus College, no further action is needed. *NOTE:* If you *do not* want the Federal Direct Loan, please notify the office in writing.****

- If you would like someone other than yourself to have access to your financial aid award, please add them as a Proxy (if you have not already done so) on the self-service portal.

- All accounts must be **paid in full** to begin the academic year.

FINANCING OPTIONS:

- ___ If you are interested in setting up a **Monthly Payment Plan**, please visit www.ursinus.edu/paymentplan. Payment plans are interest free and allow families to make smaller, affordable payments over the course of each semester.

- ___ If you are interested in applying for a **Federal Direct PLUS Loan** for parents, apply online at <https://studentloans.gov> after June 1, 2018. The Free Application for Federal Student Aid (FAFSA) must be completed to be eligible to apply for a PLUS loan. Remember to apply for the full academic year and keep in mind that the government retains 4.264% in origination fees.

- ___ If you are interested in applying for a private **Alternative Loan**, please go to the website www.elmselect.com for further consumer information. Apply online after June 1, 2018. Remember to apply for the full academic year.

FINANCIAL AID RENEWAL:

- ___ Students must reapply for need based financial aid every year by completing the Renewal FAFSA. Deadline for renewal is April 1. **NOTE:** Failure to adhere to the deadline of April 1st **will** impact your eligibility for financial aid.

- ___ Students **must** pass 24 credits each academic year to continue with aid assistance and maintain a cumulative GPA of 2.0.