

# Ursinus College Student-Managed Investment Fund Newsletter Fall 2018

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## Thank You to Our Donors

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- Harold C. Smith '55
- The Hirtle Callaghan Co.
- Michael Fleming '97
- Joseph Pursley '03
- Daniel Myers P '19
- Scott Deacle, PhD

## *What's New?*

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The Ursinus College Investment Club was founded by Daniel Uba as a place where students could invest in a simulated market. In 2016, Johnny Myers and Anthony Chang received a donation from the late Reverend Harold C Smith to jumpstart a real world stock investing program.

As of Fall 2018 we have transitioned the Investment Club into a one-credit finance course called the Student-Managed Investment Fund. In addition to transitioning the club to a course, we have also repositioned about 80% of our assets to an endowment style of management.

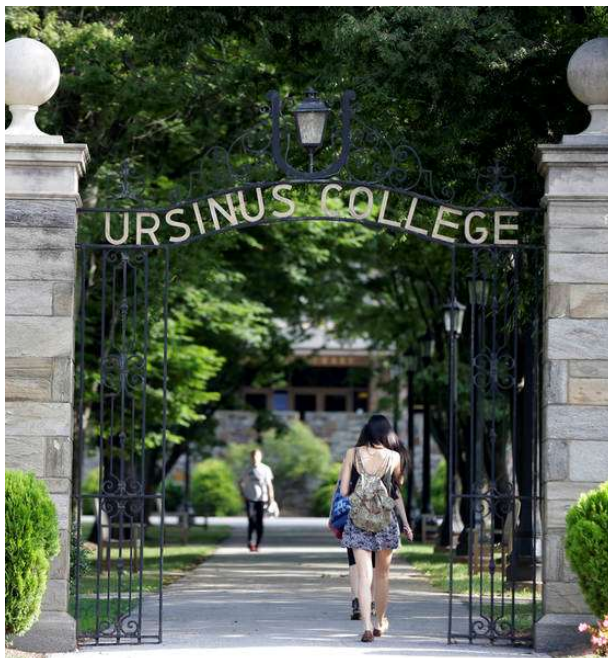
The fund currently has 24 student managers from all majors and backgrounds. We are working with this increase in membership to reinforce the opportunities granted to new students. One such opportunity is a field trip taken to Allianz HQ in NYC where we met with institutional investors to discuss their investment strategies and how they may be implemented into our system.

## Brief History of Ursinus

Ursinus College is a private liberal arts college located in Collegeville, PA. Ursinus was founded in 1869 and is named after the 16<sup>th</sup>-century academic and theologian Zacharias Ursinus.

Ursinus has roots in the German Reformed church, but now the college is non-sectarian. In 1881, Ursinus became a coeducational institution. The famous author J.D. Salinger attended Ursinus. There are other notable alumni of Ursinus including: Dan Mullen, head football coach at The University of Florida, politician Ryan Costello and famous chemist Joseph DeSimone.

Ursinus was also recently named to U.S. News' list of top 100 Liberal Arts colleges receiving the honor of being ranked 90th in the country.



**“Ursinus aims to prepare students from all backgrounds for lives of leadership and service.”**

*Dr. Bobby Fong, 13<sup>th</sup>  
president of Ursinus College*



## What Our Newest Students Are Saying:



**Tommy Reinhart:** Being a new college student can be challenging when you don't know what career path you would like to choose. The student managed investment fund has allowed me to explore investing using a real world research approach. This class has allowed me to narrow down my topics of interest, so I now can dive deeper into the investment world.



**Shelby Boyle:** Personally, I joined the investment fund with no prior experience or knowledge on stock selection or how to track stock performance. Now, thanks to the hands-on experience from working on the investment fund with my peers and Professor Deacle I am able to learn something new about investing and the financial world every class. I look forward to continuing work on the Investment Fund in the years to come.



**Rob Moore:** The hands-on experience and real-life situations that we learn about and deal with in the Student Managed Investment Fund create a perfect learning experience to digest the stock market and expand our knowledge to new levels.



**Christian Maienshein:** This experience has been beneficial because it gives members a look at what it's like to work in investing. We get to see if this is something we'd actually be interested in, and as a freshman I feel it's very beneficial when deciding what to major in. I've made many friends around campus that I might not have met if I wasn't in the club.



**Chris Moreno:** The Student Managed Investment Fund, as a first-year student, has not only opened my eyes to the values of investing but has transitioned my mindset from stocks themselves to the importance that of evaluating fundamental values from the ratios, short- and long-term goals, the balance sheet, etc.



**Mike Buck:** I find the hands-on experience very valuable provided by the student-managed investment fund in my first year at Ursinus. It has taught me how to research a stock and make calculations that will better my knowledge about the strength of that stock. It also gives me a better understanding of the economy and investing in general.

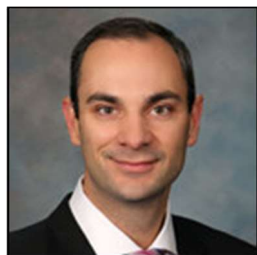


## What Are “They” Saying?



*Scott Burns PhD, Professor of Business and Economics at Ursinus:*

The investment fund provides an extraordinary opportunity for our students to gain real-world investment experience. Very few colleges can boast that they provide students with a chance to invest real money and provide detailed investment reports to faculty and investors. After talking to alumni who work in the financial sector, there is no doubt that this hands-on, student-led experience gives our students an enormous leg up on the job market.



*Joe Pursley ('03), CIMA, Allianz Global Investors:*

It's been impressive to watch the students begin with an Investment club and evolve the concept to a 1-credit finance course with capital to allocate. Investing real money in financial markets gives students a sense of pride, ownership and responsibility that simulated experiences simply can't replicate. Additionally, the behavioral triggers which result from investing real money are a great way to connect the students to non-finance related classroom experiences and bring to light one of the key benefits of a liberal arts education. I look forward to the continued success of the club/course and am excited to see the portfolios evolve over time



*Brendan Werner '18, Creative Financial Group:*

The Ursinus College Investment Club gave me the opportunity to explore different stock sectors and required me to develop a defendable and viable investment thesis. The exercise and subsequent erudition has helped me significantly in my post grad career. I believe that this coupled with the tutelage provided by the Ursinus Business and Economics department enabled me to take both the Series 7 and 66 within three months of graduation and pass both in one attempt.

## Allianz Field Trip



Here is our Investment Fund leader, Johnny Myers with Allianz GI economist Mona Mahajan. Mona can be seen frequently on the news talking about the macro-economy. She gave us a fantastic presentation on the current macroeconomy and projecting investment returns based on macroeconomic trends.

Allianz gave us a look into what it like to be a part of a meeting in a board room. They gave presentations on macroeconomic strategy, multi-asset investing, project finance, Structured Alpha investing (alternate ways of investing; options investing), and talent development.



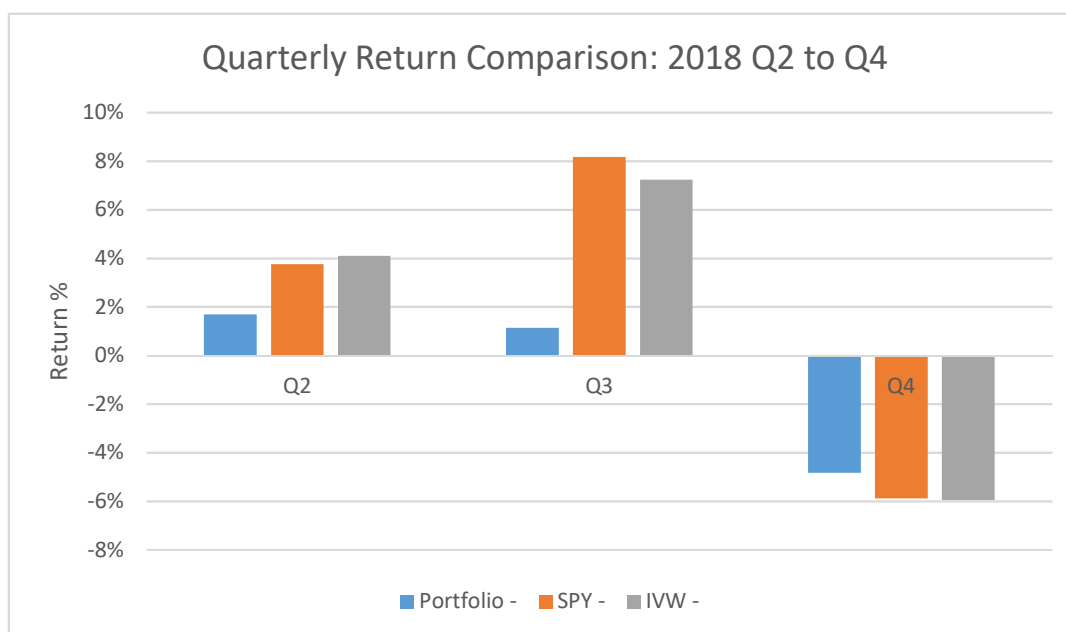
Towards the end of our time at Allianz, we did a team building activity with Marissa Murray who is on their U.S. Talent Development team. We were challenged to make a new symbol that represents the goals and values of Allianz. It was a very fun and educational activity that everyone enjoyed.



# Student Managed Investment Fund: A Year in Review

## Performance of Spring 2018 Investments: May 2, 2018 to Oct. 17, 2018

	Ticker	Total Return	Daily Avg. Return	Std Dev.	Sharpe Ratio
Dow Jones Industrial Avg. (ETF)	DIA	6.6%	0.04%	0.72%	0.03
Garmin	GRMN	2.0%	0.01%	1.02%	-0.01
Masimo	MASI	27.1%	0.21%	1.41%	0.13
Micron	MU	-7.7%	-0.04%	2.57%	-0.02
SEI Investments	SEIC	-11.9%	-0.11%	1.15%	-0.11
S&P 500 (ETF)	SPY	5.2%	0.03%	0.65%	0.02
Stamps.com	STMP	-8.7%	-0.06%	2.36%	-3.70
Waste Management	WM	10.6%	0.08%	1.03%	10.23
Treas. Infl. Prot. Secs. (ETF)	TIP	-0.7%	-0.02%	0.23%	-2.94
Russell 3000 (ETF)	IWV	4.50%	0.04%	0.63%	-0.63
<b>Portfolio</b>	--	<b>-0.97%</b>	<b>-0.02%</b>	<b>0.64%</b>	<b>-1.55</b>





## Looking Forward, What's Next?

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We as an organization are very excited to move forward with this new chapter of the investment fund, but there are still things on the horizon that excite us even more. Since our member count has increased, we are looking to build on our recent improvements in the demographic diversity of our students.

As we change gears in our investment goals and move towards a more institutional model, it is important for us to emphasize a deeper knowledge of asset allocation. With this redirection, we are happy to announce that we will be making a contribution to Ursinus College on #Giving2UCday. This is the first step toward our long term goal of becoming a self-sufficient organization able to fund our own resources, activities like field trips, and more advanced data sources. Additionally we are looking to integrate this course with the Finance Scholars program and expand our educational borders.

Thank you for supporting us, we are always looking to strengthen our relationships with alumni and others in the financial services industry. Please don't hesitate to reach out to us by contacting our faculty advisor, Scott Deacle,

